

AUCTION

YOU WIN IT, YOU BUY IT!



When buying at auction, you need to come armed with more than just your poker face.



**Queensland
Government**

Get smart about auctions

If you are the successful bidder at an auction, you must buy the property—there are no conditions or cooling-off periods.

That's why it's important to do your research and secure finance before auction day.

Things to do before auction day

- Inspect the property.
- Research the local market.
- Get a property valuation.
- Arrange your finance and note any price limits your lender sets.
- Get a copy of the sales contract and seek legal advice about the terms and conditions.
- Complete all necessary checks, such as title searches and building and pest inspections.
- Ask the agent how much deposit they will ask for on the day and how you'll need to pay it.
- Practise your poker face.

For more information including auction day tips, visit www.qld.gov.au/fairtrading